

MICHIGAN DEPARTMENT OF TRANSPORTATION
COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FISCAL YEARS ENDED SEPTEMBER 30, 2003 and 2002
(In Thousands)

(Statutory/Budgetary Basis)	2003		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Taxes	\$ 2,024,694	\$ 2,024,694	\$ -
License and permits	75,217	75,217	-
Federal aid	652,702	652,702	-
Local participation	40,891	40,891	-
Interest earnings	10,565	10,565	-
Non-operating revenue-bridges	2,122	2,122	-
Miscellaneous revenue	47,277	47,277	-
Total Revenues	2,853,468	2,853,468	-
EXPENDITURES AND ENCUMBRANCES			
Administration and maintenance	439,756	402,903	36,852
Bus operating assistance grants	171,472	171,470	2
Other grants	1,232,777	1,165,792	66,985
Airport development	113,844	112,515	1,328
Non-operating expenditure-bridges	2,122	2,051	71
Total Administration and Operations	1,959,970	1,854,731	105,239
Roads and bridges	788,290	787,491	799
Other capital outlay	66,690	12,209	54,480
Total Capital Outlay	854,980	799,700	55,279
Total Expenditures and Encumbrances	2,814,950	2,654,432	160,518
Excess Revenue Over (Under) Expenditures and Encumbrances	38,518	199,036	160,518
OTHER FINANCING SOURCES			
Michigan Transportation Fund distribution	808,940	808,940	-
Grants and transfers from other funds	175,605	175,605	-
Total Other Financing Sources	984,544	984,544	-
OTHER FINANCING USES			
Michigan Transportation Fund distribution	813,014	808,940	4,074
Grants and transfers to other funds	282,923	280,483	2,440
Debt service	116,001	104,455	11,546
Total Other Financing Uses	1,211,938	1,193,878	18,060
Excess Other Financial Sources Over (Under) Other Financial Uses	(227,393)	(209,334)	18,060
Excess of Revenue and Other Financial Sources Over (Under) Expenditures, Encumbrances and Other Financial Uses	\$ (188,875)	(10,298)	\$ 178,578
RECONCILING ITEMS			
Encumbrances at September 30		69,341	
Funds not annually budgeted		(204,103)	
Net Reconciling Items		(134,762)	
Excess of Revenue and Other Financial Sources Over (Under) Expenditures and Other Financial Uses (GAAP Basis)		(145,059)	
FUND BALANCES (GAAP BASIS)			
Beginning balance		1,113,968	
Ending balances	\$	968,909	

The accompanying notes are an integral part of the financial statements.

2002		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 1,995,635	\$ 1,995,635	\$ -
74,398	74,398	-
701,066	701,066	-
47,907	47,907	-
13,546	13,546	-
2,223	2,223	-
40,955	40,955	-
2,875,730	2,875,730	-
441,793	402,020	39,773
176,291	172,043	4,248
1,243,381	1,159,620	83,761
156,871	156,072	798
2,223	2,152	71
2,020,559	1,891,907	128,652
792,448	780,886	11,563
61,588	16,248	45,340
854,037	797,134	56,903
2,874,596	2,689,041	185,554
1,134	186,689	185,554
801,587	801,587	-
216,909	216,909	-
1,018,496	1,018,496	-
812,540	801,587	10,953
301,192	303,834	(2,642)
88,492	88,044	447
1,202,223	1,193,465	8,758
(183,728)	(174,969)	8,758
\$ (182,594)	11,719	\$ 194,313
	62,716	
	(23,828)	
	38,888	
	50,608	
	1,063,361	
	\$ 1,113,968	